Holiday Spending Hangover?

Get your budget back on track with Dort Financial’s

$1,000 SPECIAL LOAN!

NO CREDIT CHECK • 12-MONTH PAYBACK

Loan subject to having a minimum direct deposit equaling $1,500 or more per month into your Dort Financial Credit Union account for the past three months. Loan is based on 17.9% annual percentage rate and a 12-month term with payments of $95.00 per month. Maximum of two outstanding special loans per member with a maximum combined balance of $1,700. A minimum period of four months is required between special loan originations. If you have more than one “Special” loan outstanding, proceeds from this new loan will be used to pay off one of the existing loans. Approval is based on no anticipated changes to financial status for the next 12 months. Members currently in bankruptcy are not eligible. Other restrictions may apply. See a Dort Financial Member Service Representative for details. Rates, terms and conditions may vary and are subject to change at any time without notice.
Thank You for Putting a Smile on a Snowman!

Dort Financial Credit Union would like to thank everyone who put a smile on a snowman to help local families in need. Members were able to buy a snowman for $1.00, $5.00, $10.00, $25.00 and $50.00. Your generosity helped us raise more than $14,000 for Child Advocacy Team and St. Luke N.E.W. Life Center. For more information on this year’s charities, please go to www.dortonline.org/snowmen.

CHILD ADVOCACY TEAM
The Child Advocacy Team (CAT) is a non-profit company that provides legal, advocacy & other services to minor children involved in the justice system. The corporation is incorporated and organized exclusively for charitable purposes. The purposes for which the corporation is organized is to defend human and civil rights of minor children; to advocate for the elimination and the prevention of cruelty to children; to provide relief of the poor; distressed and underprivileged; and to promote social welfare by providing legal counsel and legal advocates to minor children.

ST. LUKE N.E.W. LIFE CENTER
St. Luke N.E.W. Life Center is a faith-based environment providing life skills, education and workplace training, empowering women and men to become self-sufficient. They are committed to building trusting and enduring relationships with families who receive assistance through their programs. To receive support from NEW Life, an individual must have a genuine desire to change his or her situation and must regularly participate in activities for the duration of the program in which he or she is enrolled. In addition to employment preparation programs, they also operate two social enterprises, a food pantry that serves over 3,000 people monthly, and a variety of community services, including crisis intervention, childcare, and a literacy center. These services are critical to the success of their workforce programming, as they provide participants with additional wrap-around services required to support their families as well as real-world experience during the program. Furthermore, their community services help build trust with people in the community, that ultimately move on to enroll in programs that address generational poverty. Many of the people in their employment preparation programs and social enterprises were introduced to NEW Life through their food

Dort Financial’s $1,000 Student Scholarship Program

The credit union movement was founded on the philosophy of “People Helping People.” In keeping with our philosophy, Dort Financial Credit Union has established a student scholarship program to help our members achieve their higher educational goals. We will award ten (10) scholarships this year in the amount of $1,000 each to graduating high school seniors or older students seeking to further their education after high school. Members who have been accepted as full-time students to an accredited institution of higher learning may apply by March 5, 2021.

HOW TO APPLY:
Complete and submit the scholarship application along with the following:
1. High school transcripts and any post-high school transcripts, if applicable.
2. Letter of acceptance as a full-time student to an accredited institution: university, community college, trade school, vocational school, or employer-sponsored skilled trades apprenticeship program.
3. Essay (150-200 words) explaining what “being financially responsible” means to you.
4. Two (2) letters of recommendation from influencing adults (for example: teacher, coach, counselor, community leader, employer — may not be from a relative).


Application may be completed online and printed OR printed and completed in blue or black ink. Application and all supporting documents may be submitted in one of three ways:
- Via email (in one complete packet) pdf format preferred to: kduval@dortfcu.org
- Sent via U.S. Mail to: Dort Financial Credit Union, Scholarship Committee, 9048 Holly Road, Grand Blanc MI 48439
- Dropped off at any Dort Financial Branch by close of business on March 5, 2021

Application must be received or postmarked no later than March 5, 2021. Late or incomplete applications will be disqualified. Scholarship checks will be mailed payable to the recipient and the educational institution at the discretion of Dort Financial Credit Union. Under no circumstances will checks be made payable to the student alone. All application information will be kept strictly confidential. Scholarships will be awarded by July 31, 2021.

All complete applications will be reviewed by volunteer members of Dort Financial Credit Union’s Board of Directors and awards will be determined in a fair and consistent manner. Dort Financial Credit Union does not discriminate on the basis of age, gender, marital status, race, religion, national origin, sexual orientation or disability. Employees and volunteers of Dort Financial Credit Union and their family members are eligible to apply.

If you have questions, please call 800.521.3796.
Reflections on Our Journey Together

As we close out 2020 and 2021 begins to dawn, it is a great time to express appreciation and reflect not only on what we’ve accomplished, but the journey we’ve taken to get here.

Throughout our history, Dort Financial Credit Union has built its reputation on being there for our members and the communities we serve in the most critical times. The world is confronting one of the greatest health threats of a generation, one that not only impacts Michigan’s economy but the global economy and all its citizens. Our thoughts remain with the communities and individuals, including healthcare workers and first responders, most deeply effected by the COVID-19 pandemic.

In 2020 we entered this crisis in a position of strength. We continued to grow on all fronts allowing us to reach milestones for mortgages, deposits, and loans. We worked actively to help members with emergency loans, loan modifications, waived fees, member skip-a-pays, loan extensions and mortgage modifications — and we did so at a record pace. For local small business owners, we provided SBA Paycheck Protection loans, allowing them to continue to pay their employees and keep their lights on. We are committed to your financial well-being and helping our communities. The experience we deliver, the strength of our institution, and the dedication of our employees drives this success. This growth would not be possible without the hard work and dedication of every individual here at Dort Financial. We want to express deep gratitude and a heartfelt thank you to our team.

In addition, we cannot forget the work of our Board of Directors, volunteers, and business partners who have contributed to our credit union. The Board of Directors has adopted many new strategic initiatives to ensure that Dort Financial remains competitive and is successful in achieving its mission and goals. Their focus is our members and giving you more reasons to turn to Dort Financial for all of your financial needs. Thank you to our Board members and volunteers for their time and dedication.

It can not go without saying, Dort Financial mourns the loss of Chairman Harry Awdish. Harry’s accomplishments as Chairman were surpassed only by his passionate commitment to the credit union and its members during the 29 years he served as a volunteer. He worked tirelessly to represent our membership and fulfill his obligations as director and Board Chairman. He will be missed greatly by his beloved family, his colleagues whom he admired and respected, his friends, and by all in the credit union industry.

We have the resources to emerge from this challenging year, allowing us to help strengthen the local economy and the communities we serve. We move forward with the belief that banking serves a higher purpose, and this has never been truer than in 2020. Many communities faced high unemployment and deep economic impact as the pandemic continued throughout the year. We enter 2021 with a robust balance sheet that allows us to build deeper member relationships and to help our member’s meet their financial goals. A simple “thank you” is not nearly enough to express the total sense of gratitude we feel at Dort Financial Credit Union. To truly demonstrate our thanks, we will strive to continually keep your trust and earn your business. As always, we remain dedicated to our mission of “opening doors to our members by providing quality financial services.”

From all of us at Dort Financial Credit Union we extend to you our best wishes for a prosperous and healthy 2021. Thank you for your continued support — we look forward to serving you in 2021 and for generations to come!

Sincerely,

Vicki Swanson
President & CEO, Dort Financial Credit Union

Earn 2% Cash Back

We know you have options for credit cards, but there’s only one you need – The Dort Financial Visa Signature Credit Card, which gives you the purchasing power you deserve and the benefits you want. Along with a great low rate our Visa Signature Credit Card earns 2% cash back or reward points for every $1 in purchases. Receive 10,000 bonus points (that equals $100 cash back) when you spend your first $3,000 in purchases in the first three months.

- No Balance Transfer Fee
- No Annual Fee
- Low Monthly Payments
- Same Great Rate on Purchases & Cash Advances
- Online Accessibility
- FREE Fraud Monitoring Service

Start saving and earn more today! Please visit Dortonline.org/signature-visa for details of this offer and to apply online.
SHOPPING FOR A NEW VEHICLE?
THINK DORT first

Get a Great Rate Auto Loan from Dort Financial Credit Union

Qualifying borrowers can purchase a new or used vehicle, 2016 model year and newer, for the low rate of 2.24% APR* for terms up to 60 months! Lower your rate to 1.99% APR* when you also open a Dort Financial checking account and sign up for direct deposit and elect auto pay!

Members who currently have direct deposit into a Dort Financial checking account and elect auto pay also qualify for the 1.99% APR.*

We’re Paying 5%

Why Haven’t You Switched?

Boost is a simple and convenient, high-yield dividend rate checking account that pays up to 5% monthly on balances up to $10,000.00 when all required qualifications are met. With Boost there are no monthly service or per check fees, no minimum balance requirements and you can instantly receive your debit card.

QUALIFICATIONS ARE SIMPLE

- Direct Deposit of at least $900 into membership account per month
- Enrollment in e-statements
- Twenty-five (25) posted debit card transactions to the account per month. ATM transactions do not count.

Get the details by calling 800.521.3796 or by visiting dortonline.org/boost.

Why You Should Finance Your Next Car Loan At Your Credit Union

When shopping for a new set of wheels, your first stop should be Dort Financial Credit Union. While many people start at the dealer’s lot, you’ll enjoy a lower rate, a simpler loan application, and other big benefits when choosing to finance your car at your credit union.

Let’s take a look at the differences in the auto loan process.

Financing an auto purchase at a car dealership

At a dealer’s lot, the dealer will likely try persuading you to push your self-imposed car budget to the max or even to go over your ceiling price. But, if you’re financing your car through the dealer, that’s only the beginning. Once you’ve chosen your car, you’ll need to submit a complicated auto loan application form, which the dealer sends to the finance companies it partners with. This can include lenders and financial institutions — even Dort Financial Credit Union! The dealer will then share the lender offers with you and ask you to make your choice. However, in most cases, the dealer is only the middleman. This means they are going to present your options in a way that most benefits them — and not you.

Most lenders will pay a larger commission for a car that is sold at a higher price and for a loan that is established at a higher APR. As a result, your dealer will always try to get you to sign up for a loan that is more expensive than what the lender is actually willing to offer you. Even a fantastic offer from Dort Financial Credit Union will be presented as higher than it really is, or may not be presented at all.

Financing an auto purchase at a credit union

When you work with Dort Financial Credit Union, you’ll be dealing with people who know who you are and what your financial reality is like. No one will try to push you into a loan you can’t afford.

The process of applying for a Dort Financial Credit Union Auto Loan is simple, quick, and easy. (You can even apply online or over the phone.) Also, as a member of Dort Financial Credit Union, you already have a headstart on getting that pre-approval.

One of the biggest advantages you’ll have when financing an auto loan through your credit union, though, is a lower APR. You’re working directly with the lender and you’ll only hear the actual rate we offer instead of the marked-up rate the car dealer presents to you. Also, credit unions famously offer loan rates that are consistently lower than those offered by large lenders and banks.

Another advantage you’ll enjoy at Dort Financial Credit Union is a pressure-free setting when determining how much you can afford to pay each month toward your new car. In contrast, when you’re standing in the dealer’s lot surrounded by cars you wish you could afford, you’re more likely to make a decision you’ll later regret.

*Annual Percentage Rate (APR) and terms may vary depending upon credit qualifications, age of collateral, and a minimum of $1500.00 Direct Deposit with AutoPay set up from a Dort Financial Credit Union checking account. Approximate monthly payment would be $17.53 per $1,000 borrowed at 1.99% APR for 60 months or $17.64 per $1,000 borrowed at 2.24% APR for 60 months. Business loans do not qualify. Programs, rates, terms and conditions are subject to change without notice.

*Zero Percent (0.00%) Annual Percentage Yield (APY) will apply in the months when all qualifications are not met and on balances over $10,000. Limit one (1) checking account per membership. Subject to change. Business accounts do not qualify. INSURED BY NCUA