YOU CAN BUY A HOME WITH NO DOWN PAYMENT!

VA LOAN ADVANTAGES:
- No Down Payment Required*
- Reduced Interest Rates
- 30 & 15 Year Fixed Loans
- No Mortgage Insurance Premium
- Limited Closing Costs
- No Prepayment Penalty

ALWAYS AVAILABLE

UPCOMING HOLIDAY CLOSINGS

Dort Financial offices will be closed on
SATURDAY, JULY 4, 2020
IN OBSERVANCE OF INDEPENDENCE DAY
AND
MONDAY, SEPT. 7, 2020
IN OBSERVANCE OF LABOR DAY

IN PERSON
2845 Davison Road
East of Dort Hwy.
5091 W. Pierson Road
West of Linden Road
1091 W. Hill Road
West of Fenton Road
1441 S. State Road
South of I-69
9050 Holly Road
East of I-75
14265 Fenton Road
North of S. Long Lake Road
1724 DeMille Road
West of Main Street Lapeer
1006 E. Main Street
Owosso
4131 Morrish Road
Swartz Creek
11411 N. Linden Road
Clio

BUSINESS SERVICES
business@dortfcu.org

TELEPHONE
810.767.8390
800.521.3796
DORT BY PHONE
810.600.4093
866.388.7336

LOST/STOLEN VISA
800.543.5073

INTERNET
www.DortOnline.org
feedback@dortfcu.org

MAIL
P.O. Box 1635
Flint, MI 48501-1635

MORTGAGE OFFICES
Lapeer Mortgage Office
700 S. Main Street, Suite 102B
Lapeer MI 48446
810.244.3910

Remember, the Dort Financial mobile app, DortOnline.org, and Dort By Phone are available to make transfers, check balances or process a loan payment. Plus, your Dort One Card provides quick access to cash at nearly 30,000 surcharge-free ATMs, just look for the CO-OP Network logo.
We Have Been **Working Hard For You!**

We have been working hard to help our members during these uncertain times. Since the pandemic started, your credit union has been working to assist our members in many ways! Not only have we kept our branches open for appointments, but we extended our drive-thru hours at all our locations. We have helped members with emergency loans, loan modifications, waived fees, member skip-a-pays, loan extensions, and mortgage modifications. For local small business owners, we provided SBA Paycheck Protection loans, allowing them to continue to pay their employees and keep their lights on. In fact, by the end of May, we have helped members and community organizations with more than $87,000,000 in assistance. We are committed to your financial well-being and helping our community!

**Please make an appointment with a member service representative today to see what we can do for you!**

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**COMMUNITY EVENTS**

- **June 6** Shriners 5k Virtual Run for Elf Khurafeh Shrine
- **June 15** Genesee County Bar Association Golf Outing (Rescheduled for September 14, 2020)
- **June 20** Clio Can Do Virtual 5k Run/Walk (2nd of 3 Runs)
- **June 20** Flint Pride in the Park (Rescheduled for August 1, 2020)
- **June 26** 80’s In the Hole (Canceled)
- **June 26-27** Fenton Gus Macker Tournament (Canceled)
- **June 26-27** Flint Women’s Forum, Rosie Riveter Virtual Run Sponsor
- **June 26-27** YMCA Wood Skaff Golf Scramble (Rescheduled September 28)
- **June 26-28** Fenton Gus Macker Tournament (Canceled)
- **June 2020** Clio Amphitheater Summer Concert Series (Canceled)
- **June 83rd Annual Clio Fireman’s Homecoming Carnival and Parade (Canceled)
- **June 48th Annual Sloan Museum Auto Fair (Canceled)

**Upcoming Community Events**

- **July 10** Fenton Chamber More Than Just A Golf Scramble
- **July 14** Dairy Queen Miracle Picnic For Hurley Child Life Services (Postponed)
- **July 15-17** Cars 108 Roof Sit for Whaley Children’s Center
- **July 27-August 2** Ally Challenge

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**CHARITY GOLF Classic**

**DORT FINANCIAL CREDIT UNION IS THE TITLE SPONSOR!**

**FRIDAY, AUGUST 7, 2020**

Flint Golf Club
3100 Lakewood Drive
Flint, MI 48507
7:00 am Check In
8:00 am Shotgun Start

Your entry into the Golf Classic includes breakfast, lunch, and dinner.

To register or for more information please contact Brian Silpoch at 810-240-8488
If you’re looking to fund a home improvement project, or the economic devastation of COVID-19 has left you in need of cash, consider tapping into your home’s equity with a home equity line of credit, or a HELOC.

**What is a HELOC?**
A HELOC is a revolving credit line allowing homeowners to borrow money against the equity of their home. Borrowers can withdraw money as needed during a set amount of time known as the “draw period,” which generally lasts 10 years. Some lenders place restrictions on HELOCs and require borrowers to withdraw a minimum amount of money each time they make a withdrawal, regardless of need. Other restrictions include the requirements to keep a fixed amount of money outstanding or to withdraw a specific sum when the HELOC is first established; however, borrowers are typically free to spend the money however they please.

**How do I repay my HELOC?**
Repayment of HELOCs varies, but is generally flexible. Dort Financial collects interest-only payments during the draw period, with principal payments being strictly optional. Dort Financial places your home at risk of foreclosure if not repaid. Before opening a HELOC, it’s a good idea to run the numbers to ensure you can easily meet the payments. Also, many lenders require the full payment of the HELOC after the draw period is over. This can prove to be challenging for many borrowers. Finally, if you don’t plan to stay in your home for long, a HELOC may not be the right choice for you. When you sell your home, you’ll need to pay the full balance of the HELOC.

**What are the disadvantages of a HELOC?**
A HELOC places your home at risk of foreclosure if not repaid. Before opening a HELOC, it’s a good idea to run the numbers to ensure you can easily meet the payments. Also, many lenders require the full payment of the HELOC after the draw period is over. This can prove to be challenging for many borrowers. Finally, if you don’t plan to stay in your home for long, a HELOC may not be the right choice for you. When you sell your home, you’ll need to pay the full balance of the HELOC.

**A HELOC can be a great option now**
HELOCs have variable interest rates, which means the interest on the loan fluctuates along with the general interest rate, sometimes dramatically. The economic fallout of COVID-19 has generated historically low interest rates. The average APR for fixed 30-year mortgages has hovered at the low 3% for months now, and experts predict it might continue falling through the summer. The low rates make it an excellent time to take out a HELOC with manageable payback terms. The economic uncertainty the pandemic has generated also makes it a prime time to have extra cash available for any need that may arise.

Your Home’s Equity is Here to Help
AMP up Your Savings!

With the Dort Financial Credit Union AMP Certificate!

What are your savings goals? Do you need money for a spring break trip, down payment for a car, or new technology? Plug in and turn up your savings with Dort Financial’s AMP Certificate. Get a 3–60 month certificate that you can add money to as you go. $100 gets you started!

Learn more today by visiting a Dort Financial Credit Union branch or call 800.521.3796.

INTEREST RATES AS LOW AS 1.99%* APR

*Annual Percentage Rate (APR) and terms may vary depending upon credit qualifications, age of collateral, and a minimum of $1500.00 Direct Deposit with AutoPay set up from a Dort Financial Credit Union checking account. Approximate monthly payment would be $17.53 per $1,000 borrowed at 1.99% APR for 60 months or $17.64 per $1,000 borrowed at 2.24% APR for 60 months.

For the safety of you and our team while in our lobby:

- PLEASE RESPECT SOCIAL DISTANCING of at least 6 feet apart while waiting for your transaction.
- FACE MASKS ARE RECOMMENDED TO ENTER. You will be asked to show your ID and lower your face mask briefly to be identified.
- ONLY ONE GUEST may enter with each Member.
- WE ARE LIMITING THE TOTAL NUMBER OF GUESTS ALLOWED IN OUR BRANCHES. You may be asked to wait outside until our lobby is available.

If you are currently experiencing a fever, cough or shortness of breath we ask that you please do not enter our lobby. You can continue to do business through our drive-ups, at our ATMs, by phone, or by using our online services and mobile apps.

Thank you for your patience and understanding!